

Shaya Rochester
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50 Rockefeller Plaza
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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)	
In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
)	

**NOTICE OF COMBINED FIRST, SECOND, AND THIRD MONTHLY STATEMENT
OF PERELLA WEINBERG PARTNERS LP FOR INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS INVESTMENT BANKER FOR THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM
AUGUST 2, 2022 THROUGH OCTOBER 31, 2022**

PLEASE TAKE NOTICE that on the date hereof, Perella Weinberg Partners LP (“PWP”) filed its *Combined First, Second, and Third Monthly Statement of Perella Weinberg Partners LP for Interim Compensation and Reimbursement of Expenses as Investment Banker for the Official Committee of Unsecured Creditors for the Period From August 2, 2022 Through October 31, 2022* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Application Recipients [*see* Docket No. 521 ¶ 2.a.] and the Fee Examiner [*see* Docket No. 1151 ¶ 14.(a)].

¹ The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) be in writing; (b) conform to the title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, the *Amended Final Order (I) Establishing Certain Notice, Case Management, and Administrative Procedures and (II) Granting Related Relief* [Docket No. 1181], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 521] (the “**Interim Compensation Procedures**”); (c) be filed electronically with the Court on the docket of *In re Celsius Network LLC*, No. 22-10964 (MG) by registered users of the Court’s electronic filing system and in accordance with all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (which are available on the Court’s website at <http://www.nysb.uscourts.gov>); and (d) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the filing of this Monthly Statement**, by (i) Perella Weinberg Partners LP; (ii) the Application Recipients [*see* Docket No. 521 ¶ 2.a.]; and (iii) the Fee Examiner [*see* Docket No. 1151 ¶ 14.(a)].

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to PWP.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement

to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: December 6, 2022
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky
Partner
Perella Weinberg Partners LP

Shaya Rochester
KATTEN MUCHIN ROSEMAN LLP
50 Rockefeller Plaza
New York, NY 10020-1605
Telephone: (212) 940-8800
Facsimile: (212) 940-8776
Email: shaya.rochester@katten.com

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

**COMBINED FIRST, SECOND, AND THIRD MONTHLY STATEMENT OF PERELLA
WEINBERG PARTNERS LP FOR INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS INVESTMENT BANKER FOR THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM
AUGUST 2, 2022 THROUGH OCTOBER 31, 2022**

Name of Applicant:	Perella Weinberg Partners LP (“PWP”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	October 18, 2022 [Docket No. 1096], <i>Effective as of August 2, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	August 2, 2022 – October 31, 2022 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$296,774.19

¹ The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$237,419.35
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$59,354.84
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$70,823.24
Total Interim Compensation and Reimbursement of Expenses Sought:	\$367,597.43
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$308,242.59
This is a <u>monthly</u> fee statement.	

Pursuant to sections 330 and 331 of the Bankruptcy Code,² Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, PWP, as investment banker to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$308,242.59, consisting of 80% of the \$296,774.19 in fees earned and 100% of the \$70,823.24 in expenses incurred.

Background

1. On July 13, 2022, Celsius Network LLC and its affiliated debtors and debtors in possession (collectively, the “**Debtors**”) commenced with this Court these voluntary cases under chapter 11 of title 11 of the U.S. Code.

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

2. On August 24, 2022, the Official Committee of Unsecured Creditors (the “**Committee**”) filed *The Official Committee of Unsecured Creditors’ Application for Entry of an Order (I) Authorizing the Employment and Retention of Perella Weinberg Partners LP as Investment Banker Effective as of August 2, 2022, (II) Approving the Terms of the Perella Engagement Letter, (III) Waiving Certain Reporting Requirements Pursuant to Local Rule 2016, and (IV) Granting Related Relief* [Docket No. 606] (the “**Retention Application**”).

3. On October 18, 2022, the Court entered the *Order (I) Authorizing the Employment and Retention of Perella Weinberg Partners LP as Investment Banker to the Official Committee of Unsecured Creditors Effective as of August 2, 2022, (II) Approving the Terms of the Perella Engagement Letter, (III) Waiving Certain Reporting Requirements Pursuant to Local Rule 2016, and (IV) Granting Related Relief* [Docket No. 1096] (the “**Retention Order**”) thereby granting the Retention Application.

4. The Retention Order approved, among other things, PWP’s Monthly Fee. Retention Order ¶ 3.

5. “Monthly Fees shall be prorated for any month in which PWP is not employed for each day of the month.” Retention Order ¶ 16.

6. The Retention Order modifies certain timekeeping and other requirements for PWP “such that PWP (a) shall be permitted to keep professional time records in half-hour (0.50) increments; (b) shall not be required to provide or conform to any schedule of hourly rates; and (c) shall be permitted to maintain time records of its services rendered for the Committee, setting forth, in summary format, a description of the services rendered and the professionals rendering such services.” Retention Order ¶ 10.

7. The Retention Order “authorize[s] and direct[s] [the Debtors] to perform their payment, reimbursement ... [and other] obligations ... in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter.” Retention Order ¶ 12; *see also* Retention Order ¶ 6.

Professional Services Rendered and Expense Disbursements Incurred

8. For the Compensation Period, PWP:

- a. Earned monthly fees in the amount of \$296,774.19 and is entitled to the reimbursement of third-party legal³ and out-of-pocket expenses in the amount of \$70,823.24; and
- b. In accordance with the Interim Compensation Procedures, seeks payment in the amount of \$308,242.59 (representing 80% of the amount of PWP’s monthly fees earned during the Compensation Period and 100% of unbilled expenses incurred during the Compensation Period).

9. An invoice detailing the monthly fee earned by PWP during the Compensation Period is attached hereto as **Exhibit A**. The invoices detailing PWP’s third-party legal expenses are attached hereto as **Exhibit B**.

10. The amount of fees and third-party legal and out-of-pocket expenses sought in this Monthly Statement and PWP’s compensation practices are consistent with market practices both in and out of a bankruptcy context. PWP has never billed its clients based on the number of hours expended by its professionals. Accordingly, PWP does not have hourly rates for its professionals and PWP’s professionals generally do not maintain detailed time records of the work performed for its clients. However, consistent with the Retention Order, PWP has maintained

³ See Retention Order ¶ 9.

contemporaneous time records in one-half hour increments. *See* Retention Order ¶ 7. Time records with respect to the 760.5 hours expended by PWP professionals in providing restructuring investment banking services to the Committee during the Compensation Period are provided in **Exhibit C**.

11. A summary of the total amount of hours expended by PWP professionals during the Compensation Period is provided below:

General Committee Administration	328.0
Correspondence with Debtor and Advisors	135.5
Correspondence with Third-Parties	31.5
Due Diligence, Operations, Business Plan, and Strategy	101.5
Financing Matters	10.5
Sale Process and Plan of Reorganization Negotiations	36.0
Court Administration	55.0
Other Administrative Processes and Analysis	62.5
Total Hours	760.5

Reservation of Rights

12. Although PWP has made every effort to include all expenses incurred during the Compensation Period, some expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. PWP reserves the right to seek payment of such expenses not included herein.

[remainder of page intentionally omitted]

Notice

13. PWP will provide notice of this Monthly Statement to the Application Recipients [see Docket No. 521 ¶ 2.a.] and the Fee Examiner [see Docket No. 1151 ¶ 14.(a)] in accordance with the Interim Compensation Order.

Dated: December 6, 2022
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky

Partner

Perella Weinberg Partners LP

Exhibit A

Invoice



Perella Weinberg Partners LP
767 Fifth Avenue
10th Floor
New York, NY 10153
United States of America

Invoice Date: November 8, 2022
Invoice Number: CUS_INV-003113
Project: Cyclops
TAX ID: 30-0949091

INVOICE

Celsius Network Ltd
1221 Avenue of the Americas
New York, NY 10020
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Pro-rated August Retainer Fee (for the period from 8/2/2022 to 8/31/2022)	\$ 96,774.19
Monthly Retainer Fee - September 2022	100,000.00
Monthly Retainer Fee - October 2022	100,000.00
Third Party Legal Expenses	69,639.00
Expenses	1,184.24
Invoice Total	\$ 367,597.43

Payment Terms: Due Upon Receipt

Please Remit Payment to:

Beneficiary Bank: Cadence Bank

Account Number: 5500270383

Bank ID: 062206295

SWIFT ID: CDBKUS44

Company Name: Perella Weinberg Partners LP

Reference: CUS_INV-003113

Exhibit B

Invoices for Third-Party Legal Expenses

Katten

Katten Muchin Rosenman LLP
50 Rockefeller Plaza
New York NY 10020-1605

Tel: 212-940-8800

Fax: 212-940-8776

Federal Tax ID:36-2796532

www.katten.com

September 07, 2022

Vladimir Shendelman

PERELLA WEINBERG PARTNERS LLP
767 5th Avenue
New York NY 10153

Client:	0000342720
Payer:	0000342720
Matter:	342720.00002
Invoice #:	9020082673
Invoice Due Date:	Payable Upon Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through August 29, 2022

Fees Total.....	33,388.00	
Total Amount Due	33,388.00	USD

Payment can be remitted directly to our account:
Please reference: 342720.00002

JP Morgan Chase Bank
1211 Avenue of the Americas, 39th Floor
New York, NY 10036
ABA #021000021
Swift Code: CHASUS33

For credit to: Katten Muchin Rosenman LLP
Account #967343933

When wiring a payment please e-mail a copy of the remittance to payments@katten.com

Direct billing inquiries to NYBillingInquiries@katten.com

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois Limited Liability Partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).

Katten Muchin Rosenman UK LLP is a Limited Liability Partnership of solicitors and registered foreign lawyers registered in England and Wales.

Matter: 342720.00002

Invoice #: 9020082673

September 07, 2022

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
08/10/2022	Rochester, Shaya	Review draft NDA with Debtors (.30); review draft engagement letter between PWP and Committee (.40); review and provide initial comments on first draft Retention Application and correspondence with PWP team regarding same (1.40)	2.10
08/11/2022	Rochester, Shaya	Review Centerview Retention Application and compare to PWP Retention Application (.50); call with J. Nuzzo to discuss Retention Application and next steps (.30)	0.80
08/12/2022	Rochester, Shaya	Revise draft PWP Retention Application, Proposed Form of Order and Cofsky Declaration based on prior PWP retention applications (1.30)	1.30
08/14/2022	Rochester, Shaya	Correspondence with team regarding PWP Retention Application (.40)	0.40
08/15/2022	Rochester, Shaya	Review and revise Retention Application, Cofsky Declaration and Disclosure Schedules, with focus on disinterestedness section (1.30); call with J. Nuzzo regarding Retention Application (.20); incorporate client comments into Retention Application and send to client (1.10)	2.60
08/16/2022	Rochester, Shaya	Revise PWP Retention Application and accompanying papers to incorporate client comments and prepare comprehensive list of open items (.90); attend Celsius second day hearing on behalf of client (2.30); further revise PWP Retention Application and accompanying papers based on client feedback (.50)	3.70
08/17/2022	Rochester, Shaya	At request of client, review NDA between Perella and Debtors (.40); review and provide further comments on PWP Retention Application (1.10); call with J. Miller regarding same (.80); revise PWP Retention Application based on call (.30); review materials provided by J. Miller in connection with PWP Retention Application and prepare list of questions (1.20); call with S. Reisman regarding same (.20); review additional materials provided by client in connection with PWP Retention Application (.40); call with PWP team regarding Retention Application (.30); follow-up call with J. Miller regarding Retention Application (.20); attend to follow up from calls (.20)	5.10
08/18/2022	Rochester, Shaya	Revise PWP Retention Application to incorporate specific disclosures and send to client (1.40)	1.40
08/19/2022	Rochester, Shaya	Incorporate client comments to PWP Retention Application and at client request review Schedule 1 (1.10)	1.10
08/22/2022	Rosella, Michael	Review and revise portions of PWP Retention Application (.80); discussions with S. Rochester regarding same (.20)	1.00
08/22/2022	Rochester, Shaya	Incorporate PWP comments to Retention Application and Cofsky Declaration (1.10); incorporate changes to Schedule 2 (.40)	1.50
08/23/2022	Rosella, Michael	Review PWP Retention Application schedules to determine whether certain redactions were consistent with Debtor applications (.60); emails with S. Rochester regarding same (.30)	0.90
08/23/2022	Rochester, Shaya	Review W&C comments to PWP Retention Application and revise Retention Application based on those comments (.90); correspondence with PWP regarding PWP comments to Retention Application (1.30); further correspondence with PWP regarding Retention Application (.40)	2.60

Matter: 342720.00002

Invoice #: 9020082673

September 07, 2022

Invoice Due Date: Payable Upon Receipt

Date	Timekeeper	Description	Hours
08/24/2022	Rochester, Shaya	Follow up with PWP regarding Retention Application, Cofsky Declaration and Engagement Letter (.40); incorporate PWP comments (.40); final review of PWP Retention Application and correspondence with PWP regarding same (.90); correspondence with W&C regarding PWP Retention Application (.20)	1.90
08/31/2022	Rochester, Shaya	Review Debtor professionals responses to UST objections to retention application and revised proposed forms of orders (.30)	0.30
Total Hours :			26.70

Matter: 342720.00002

Invoice #: 9020082673

September 07, 2022

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	24.80	1,285.00	31,868.00
Rosella, Michael	1.90	800.00	1,520.00
Sub Total :	26.70	Sub Total :	33,388.00
Total Hours :	26.70	Total Fees	33,388.00 USD

Katten

Katten Muchin Rosenman LLP
50 Rockefeller Plaza
New York NY 10020-1605

Tel: 212-940-8800

Fax: 212-940-8776

Federal Tax ID:36-2796532

www.katten.com

October 28, 2022

Vladimir Shendelman

PERELLA WEINBERG PARTNERS LLP
767 5th Avenue
New York NY 10153

Client:	0000342720
Payer:	0000342720
Matter:	342720.00002
Invoice #:	9020092361
Invoice Due Date:	Payable Upon Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through September 30, 2022

Fees Total.....	36,251.00	
Total Amount Due	36,251.00	USD

Payment can be remitted directly to our account:
Please reference: 342720.00002

JP Morgan Chase Bank
1211 Avenue of the Americas, 39th Floor
New York, NY 10036
ABA #021000021
Swift Code: CHASUS33

For credit to: Katten Muchin Rosenman LLP
Account #967343933

When wiring a payment please e-mail a copy of the remittance to payments@katten.com

Direct billing inquiries to NYBillingInquiries@katten.com

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

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Matter: 342720.00002

Invoice #: 9020092361

October 28, 2022

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
09/01/2022	Rochester, Shaya	Attend omnibus hearing on various matters, including Debtors' professional retention applications (1.50)	1.50
09/07/2022	Rochester, Shaya	Review UST comments to PWP Retention Application and correspondence with PWP regarding same (.50); revise proposed form of Order to incorporate UST comments (1.10); call with the client to discuss UST comments to PWP Retention Application (.50); call with W&C regarding UST comments to PWP Retention Application (.20); prepare comprehensive list of open item (.40)	2.70
09/08/2022	Rochester, Shaya	Correspondence with PWP regarding UST comments to PWP Retention Application (.30); review Agreed Proposed Examiner Order (.30)	0.60
09/12/2022	Rochester, Shaya	Correspondence with the client regarding markup of Proposed Retention Order and related matters (.20); review recently filed pleadings, including declarations filed by Debtors' professionals in support of their Retention Applications (.30)	0.50
09/13/2022	Rochester, Shaya	Review Centerview Supplemental Declaration in Support of Retention Application and correspondence with the client regarding same (.20); begin drafting Supplemental Cofsky Declaration (.60)	0.80
09/14/2022	Rochester, Shaya	Review further revised proposed forms of order authorizing retention of Debtors' professional advisors, including Centerview and correspondence with the client regarding same (.30); attend omnibus hearing and prepare and send summary to client (2.60)	2.90
09/15/2022	Rochester, Shaya	Correspondence with the client regarding revised proposed form of PWP Retention Order and Supplemental Cofsky Declaration (.20)	0.20
09/19/2022	Rochester, Shaya	Continue drafting Supplemental Cofsky Declaration (1.10); call with the client to discuss responses to UST (.20); call with White and Case regarding same (.30); prepare comprehensive responses to UST's comments and questions (1.20)	2.80
09/20/2022	Rochester, Shaya	Respond to client questions regarding responses to UST (.20); review and analyze correspondence from client regarding responses to UST (.40); update markup of proposed form of Order (.50)	1.10
09/21/2022	Rochester, Shaya	Update response to UST and Supplemental Declaration (.80); call with client regarding responses to UST and attend to follow-up (.20); update response to UST based on additional information (.20)	1.20
09/23/2022	Rochester, Shaya	Correspondence with W&C regarding PWP Retention Application (.20); review and respond to UST responses and comments regarding PWP Retention Application (.90); revise proposed form of Retention Order to reflect UST comments (.60); call with client regarding UST comments (.30); communications with PWP regarding UST comments and prepare remaining actions items list (.50); call with White & Case regarding UST comments (.30); follow up with White & Case (.30)	3.10
09/27/2022	Rochester, Shaya	Attend to issues regarding UST's comments on PWP Retention Application (.60)	0.60
09/28/2022	Rosella, Michael	Attend call with S. Rochester regarding PWP retention application research (.20); review precedent retention applications and orders regarding payment of success/transactions fees upon conversion of a chapter 11 case to chapter 7 (1.90); begin to review case law and secondary sources regarding related litigation (.50)	2.60

Matter: 342720.00002

Invoice #: 9020092361

October 28, 2022

Invoice Due Date: Payable Upon Receipt

Date	Timekeeper	Description	Hours
09/28/2022	Rochester, Shaya	Prepare for call with UST regarding its comments to PWP Retention Application (1.10); pre-call with W&C before call with UST regarding its comments to PWP Retention Application (.50); call with UST to discuss its comments to PWP Retention Application (.60); follow-up call and correspondence with client (.50); call with M. Rosella regarding research (.20)	2.90
09/29/2022	Rosella, Michael	Continue to research case law regarding payment of investment banker transaction fees upon conversion to chapter 7 (1.10); prepare comprehensive email to S. Rochester with research findings (.90); attend call with S. Rochester regarding the foregoing (.20)	2.20
09/29/2022	Rochester, Shaya	Review Case Management Order regarding filing of Replies (.20); call with M. Rosella regarding research on Transaction Fee being triggered by conversion of chapter 7 case (.20); review research (.70); update proposed form of Order based on research (.50); update Cofksy Supplemental Declaration (.60)	2.20
09/30/2022	Rosella, Michael	Review case law regarding whether administrative priority claims from a Chapter 11 case are junior in priority to those incurred in a Chapter 7 case after conversion (.60); prepare email to S. Rochester regarding the foregoing (.40)	1.00
09/30/2022	Rochester, Shaya	Revise proposed form of Order and Cofsky Supplemental Declaration (.80); research on admin claim issue upon conversion to chapter 7 (.70)	1.50
Total Hours :			30.40

Matter: 342720.00002

Invoice #: 9020092361

October 28, 2022

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	24.60	1,285.00	31,611.00
Rosella, Michael	5.80	800.00	4,640.00
Sub Total :	30.40	Sub Total :	36,251.00
Total Hours :	30.40	Total Fees	36,251.00 USD

Exhibit C

Time Records

Celsius Networks**Hours Summary***Strictly Private & Confidential*

Category	Hours							
	Restructuring					Crypto		Grand Total
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Emmanuel Aidoo (Exec Director)	Crypto Sub-Total	
General Committee Administration	65.0	67.5	66.5	68.5	267.5	60.5	60.5	328.0
Correspondence with Debtor and Advisors	28.0	29.5	25.0	28.5	111.0	24.5	24.5	135.5
Correspondence with Third-Parties	6.0	6.5	6.5	6.5	25.5	6.0	6.0	31.5
Due Diligence, Operations, Business Plan, and Strategy	4.5	20.5	30.5	41.5	97.0	4.5	4.5	101.5
Financing Matters	2.5	3.0	2.0	2.0	9.5	1.0	1.0	10.5
Sale Process and Plan of Reorganization Negotiations	8.0	8.0	6.0	8.0	30.0	6.0	6.0	36.0
Expert Testimony	-	-	-	-	-	-	-	-
Valuation Analysis	-	-	-	-	-	-	-	-
Court Administration	11.0	11.0	11.0	11.0	44.0	11.0	11.0	55.0
Other Administrative Processes and Analysis	11.5	13.0	13.0	16.5	54.0	8.5	8.5	62.5
Total Hours	136.5	159.0	160.5	182.5	638.5	122.0	122.0	760.5

Celsius Networks

Kevin Cofsky (Partner)

Strictly Private & Confidential

Kevin Cofsky (Partner) - Case Hours Summary

Categories	Hours
General Committee Administration	65.0
Correspondence with Debtor and Advisors	28.0
Correspondence with Third-Parties	6.0
Due Diligence, Operations, Business Plan, and Strategy	4.5
Financing Matters	2.5
Sale Process and Plan of Reorganization Negotiations	8.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	11.0
Other Administrative Processes and Analysis	11.5
Total	136.5

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
08/03/22	Wednesday	2.0	Kick-off Meeting with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/04/22	Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/04/22	Thursday	1.0	Internal Discussion and Analysis Re: Cash Forecast and Coin Balances	4	Due Diligence, Operations, Business Plan, and Strategy
08/04/22	Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash Forecast and Coin Balances	2	Correspondence with Debtor and Advisors
08/04/22	Thursday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	1	General Committee Administration
08/04/22	Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash and Vendor Management	2	Correspondence with Debtor and Advisors
08/04/22	Thursday	1.0	Discussion with UCC Advisors (W&C) Re: Nature of Celsius Accounts	1	General Committee Administration
08/05/22	Friday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/05/22	Friday	1.0	Discussion with UCC Advisors (W&C, M3) Re: GK8 Sale Process	1	General Committee Administration
08/05/22	Friday	0.5	Discussion with Debtors' Advisor (CVP, K&E) and W&C, M3 Re: GK8 Sale Process Update	2	Correspondence with Debtor and Advisors
08/05/22	Friday	0.5	Discussion with Debtors' Advisor (K&E) and W&C, M3, Elementus Re: Storage and Security	2	Correspondence with Debtor and Advisors
08/08/22	Monday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Alternative Investments	2	Correspondence with Debtor and Advisors

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08/08/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/08/22 Monday	2.0	Attendance at Celsius Network Status Conference	9	Court Administration
08/09/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/09/22 Tuesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: CEL Token	2	Correspondence with Debtor and Advisors
08/10/22 Wednesday	0.5	Review Materials Received from Debtors Re: DIP and Financing Options	5	Financing Matters
08/10/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/11/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/11/22 Thursday	0.5	Discussion with UCC Members and UCC Advisors (W&C, Elementus) Re: Debtor Chapter 11 Presentation Pre-Call	1	General Committee Administration
08/11/22 Thursday	1.0	Evaluate Financing / Liquidity Alternatives Available	5	Financing Matters
08/11/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Chapter 11 Presentation	2	Correspondence with Debtor and Advisors
08/12/22 Friday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/12/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	1	General Committee Administration
08/14/22 Sunday	1.0	Discussion with UCC Advisors (M3, W&C) Re: ETH Pricing	1	General Committee Administration
08/15/22 Monday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/16/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/16/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Prep for Second Day Hearing	1	General Committee Administration
08/16/22 Tuesday	2.5	Attendance at Second Day Hearing	9	Court Administration

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08/17/22 Wednesday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/17/22 Wednesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Celsius Mining Model	1	General Committee Administration
08/17/22 Wednesday	1.0	Evaluate Financing / Liquidity Alternatives Available	5	Financing Matters
08/18/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/18/22 Thursday	0.5	Internal PWP Discussion Re: Analysis, Materials, Next Steps	10	Other Administrative Processes and Analysis
08/18/22 Thursday	0.5	Discussion with UCC Advisor (M3) Re: Celsius Mining Model	1	General Committee Administration
08/18/22 Thursday	0.5	Discussion with Debtors' Advisor (CVP) and M3 Re: Celsius Mining	2	Correspondence with Debtor and Advisors
08/18/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP) and M3 Re: GK8 Process Update	2	Correspondence with Debtor and Advisors
08/18/22 Thursday	1.0	Research and Create Materials Re: Sale Process Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
08/19/22 Friday	0.5	Section 341 Meeting of Creditors	9	Court Administration
08/19/22 Friday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/19/22 Friday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Capital Raising Alternatives	2	Correspondence with Debtor and Advisors
08/19/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Review of Mining Discussion with Debtors' Advisors	2	Correspondence with Debtor and Advisors
08/21/22 Sunday	1.0	Update and Refresh Bitcoin Mining Comparables	10	Other Administrative Processes and Analysis
08/23/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Prep for Company Proposed Go-Forward Presentation	1	General Committee Administration
08/23/22 Tuesday	2.0	Discussion with Debtor, Debtors' Advisor (K&E, CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Company Proposed Go-Forward Presentation	2	Correspondence with Debtor and Advisors
08/23/22 Tuesday	3.0	Internal PWP Discussion Re: Analysis, Materials, Next Steps	10	Other Administrative Processes and Analysis

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08/24/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/25/22 Thursday	2.0	Discussion with GK8 Management, Debtors' Advisor (CVP) and UCC Advisors (W&C, M3, Elementus) Re: Presentation from GK8 Management	2	Correspondence with Debtor and Advisors
08/25/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/26/22 Friday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap & Discussion on Debtors' Presentation	1	General Committee Administration
08/28/22 Sunday	2.0	Discussion with UCC Advisor (M3) Re: Review of Mining Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
08/29/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/30/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
08/31/22 Wednesday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/31/22 Wednesday	0.5	Mining Call with M3	1	General Committee Administration
09/01/22 Thursday	1.0	Attendance at Court Hearing	9	Court Administration
09/01/22 Thursday	3.0	Prepare Materials - MiningCo Analysis	10	Other Administrative Processes and Analysis
09/02/22 Friday	1.0	Celsius Mining Business Plan Call with Debtor and all Advisors	2	Correspondence with Debtor and Advisors
09/02/22 Friday	3.0	Catch-Up Call Re: Celsius Mining Business Plan (W&C & M3)	1	General Committee Administration
09/02/22 Friday	1.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/02/22 Friday	1.0	Discussion with Creditors (W&C & M3)	3	Correspondence with Third-Parties
09/02/22 Friday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration

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09/06/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/06/22 Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/07/22 Wednesday	0.5	Discussion with 3rd-Party Re: Mining Market	3	Correspondence with Third-Parties
09/08/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
09/08/22 Thursday	1.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/06/22 Tuesday	0.5	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Diligencing Debtors' Advisor Fees	1	General Committee Administration
09/09/22 Friday	2.0	Internal Catch-Up Discussion	10	Other Administrative Processes and Analysis
09/12/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/13/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/14/22 Wednesday	2.0	Discussion with Centerview Re: GK8 (M3)	2	Correspondence with Debtor and Advisors
09/14/22 Wednesday	0.5	Attendance at Court Hearing	9	Court Administration
09/15/22 Thursday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
09/15/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/15/22 Thursday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/16/22 Friday	0.5	Discussion with Debtors' Advisor (A&M & CVP) and M3 Re: Celsius Mining	2	Correspondence with Debtor and Advisors
09/16/22 Friday	3.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration

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09/18/22 Sunday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/19/22 Monday	2.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Examiner Candidate	1	General Committee Administration
09/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/20/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/21/22 Wednesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/21/22 Wednesday	0.5	Discussion with W&C Re: Bid Procedures	1	General Committee Administration
09/21/22 Wednesday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Bid Procedures	1	General Committee Administration
09/22/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
09/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
09/22/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/26/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/27/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/27/22 Tuesday	2.0	Discussion with Debtors & Debtors' Advisors (K&E, A&M, CVP) Re: Crypto Discussion (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
09/28/22 Wednesday	1.5	Celsius UCC Town Hall on Twitter	3	Correspondence with Third-Parties
09/30/22 Friday	2.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
09/30/22 Friday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	3	Correspondence with Third-Parties
09/30/22 Friday	1.0	Internal Catch-Up Discussion	10	Other Administrative Processes and Analysis

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10/04/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
10/06/22 Thursday	2.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
10/06/22 Thursday	1.0	Discussion with UCC Advisors (W&C & M3) Re: Mining	1	General Committee Administration
10/06/22 Thursday	0.5	Discussion with Debtors' Advisors (CVP) Re: GK8 Process Updates	2	Correspondence with Debtor and Advisors
10/07/22 Friday	0.5	Attendance at Omnibus Hearing	9	Court Administration
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
10/12/22 Wednesday	2.0	Call with Debtors & Debtors' Advisors (K&E) and UCC Advisors (W&C) Re: Custody Vendors	2	Correspondence with Debtor and Advisors
10/12/22 Wednesday	1.0	Call with Debtors' Advisors (CVR & K&E) and UCC Advisors (W&C) Re: GK8 Update	2	Correspondence with Debtor and Advisors
10/12/22 Wednesday	0.5	Internal Catch-Up Discussion	10	Other Administrative Processes and Analysis
10/13/22 Thursday	1.0	Section 341 Meeting of Creditors	9	Court Administration
10/13/22 Thursday	1.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
10/17/22 Monday	1.0	Discussion with UCC Advisors' Re: Potential 3rd-Party Proposal	1	General Committee Administration
10/17/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
10/17/22 Monday	0.5	Review Materials Re: GK8 Process	4	Due Diligence, Operations, Business Plan, and Strategy
10/18/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
10/19/22 Wednesday	2.0	Mining Sub-Committee Discussions with UCC Co-Chairs (W&C & M3)	1	General Committee Administration

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10/20/22 Thursday	3.0	Attendance at Court Hearing	9	Court Administration
10/20/22 Thursday	2.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
10/20/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
10/25/22 Tuesday	0.5	Discussion with Centerview Re: GK8 Updates	2	Correspondence with Debtor and Advisors
10/25/22 Tuesday	0.5	Internal Catch-Up Call Re: Plan Discussions	10	Other Administrative Processes and Analysis
10/27/22 Thursday	1.0	Celsius UCC Town Hall on Twitter	3	Correspondence with Third-Parties
10/27/22 Thursday	1.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
10/28/22 Friday	1.0	Celsius Go-Forward Business Plan Proposal with Debtor and all Advisors	2	Correspondence with Debtor and Advisors
10/31/22 Monday	4.0	Discussion with UCC Advisors Re: Celsius Proposed NewCo Plan	1	General Committee Administration
10/31/22 Monday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	3	Correspondence with Third-Parties

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Matt Rahmani (Exec Director)

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Matt Rahmani (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	67.5
Correspondence with Debtor and Advisors	29.5
Correspondence with Third-Parties	6.5
Due Diligence, Operations, Business Plan, and Strategy	20.5
Financing Matters	3.0
Sale Process and Plan of Reorganization Negotiations	8.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	11.0
Other Administrative Processes and Analysis	13.0
Total	159.0

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
08/03/22	Wednesday	2.0	Kick-off Meeting with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/04/22	Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/04/22	Thursday	1.0	Internal Discussion and Analysis Re: Cash Forecast and Coin Balances	4	Due Diligence, Operations, Business Plan, and Strategy
08/04/22	Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash Forecast and Coin Balances	2	Correspondence with Debtor and Advisors
08/04/22	Thursday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	1	General Committee Administration
08/04/22	Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash and Vendor Management	2	Correspondence with Debtor and Advisors
08/04/22	Thursday	1.0	Discussion with UCC Advisors (W&C) Re: Nature of Celsius Accounts	1	General Committee Administration
08/04/22	Thursday	1.5	Preparation and Compilation of Diligence Requests Re: GK8 and the Sale Process	4	Due Diligence, Operations, Business Plan, and Strategy
08/05/22	Friday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/05/22	Friday	1.0	Discussion with UCC Advisors (W&C, M3) Re: GK8 Sale Process	1	General Committee Administration
08/05/22	Friday	0.5	Discussion with Debtors' Advisor (CVP, K&E) and W&C, M3 Re: GK8 Sale Process Update	2	Correspondence with Debtor and Advisors
08/05/22	Friday	0.5	Discussion with Debtors' Advisor (K&E) and W&C, M3, Elementus Re: Storage and Security	2	Correspondence with Debtor and Advisors

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08/07/22 Sunday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Celsius Mining Model	2	Correspondence with Debtor and Advisors
08/08/22 Monday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Alternative Investments	2	Correspondence with Debtor and Advisors
08/08/22 Monday	1.0	Review Materials in Data Rooms Set by Debtors and Debtors Advisors	4	Due Diligence, Operations, Business Plan, and Strategy
08/08/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/08/22 Monday	2.0	Attendance at Celsius Network Status Conference	9	Court Administration
08/09/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/09/22 Tuesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: CEL Token	2	Correspondence with Debtor and Advisors
08/10/22 Wednesday	0.5	Review Materials Received from Debtors Re: DIP and Financing Options	5	Financing Matters
08/10/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/11/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/11/22 Thursday	0.5	Discussion with UCC Members and UCC Advisors (W&C, Elementus) Re: Debtor Chapter 11 Presentation Pre-Call	1	General Committee Administration
08/11/22 Thursday	1.0	Evaluate Financing / Liquidity Alternatives Available	5	Financing Matters
08/11/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Chapter 11 Presentation	2	Correspondence with Debtor and Advisors
08/12/22 Friday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/12/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	1	General Committee Administration
08/14/22 Sunday	1.0	Discussion with UCC Advisors (M3, W&C) Re: ETH Pricing	1	General Committee Administration
08/15/22 Monday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration

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08/16/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/16/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Prep for Second Day Hearing	1	General Committee Administration
08/16/22 Tuesday	2.5	Attendance at Second Day Hearing	9	Court Administration
08/17/22 Wednesday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/17/22 Wednesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Celsius Mining Model	1	General Committee Administration
08/17/22 Wednesday	1.5	Research and Create Materials Re: Alternative Investments	4	Due Diligence, Operations, Business Plan, and Strategy
08/17/22 Wednesday	1.0	Evaluate Financing / Liquidity Alternatives Available	5	Financing Matters
08/18/22 Thursday	2.5	Discussion with UCC Advisors (W&C, M3, Elementus) Re: Storage and Security	2	Correspondence with Debtor and Advisors
08/18/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/18/22 Thursday	0.5	Internal PWP Discussion Re: Analysis, Materials, Next Steps	10	Other Administrative Processes and Analysis
08/18/22 Thursday	0.5	Discussion with UCC Advisor (M3) Re: Celsius Mining Model	1	General Committee Administration
08/18/22 Thursday	0.5	Discussion with Debtors' Advisor (CVP) and M3 Re: Celsius Mining	2	Correspondence with Debtor and Advisors
08/18/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP) and M3 Re: GK8 Process Update	2	Correspondence with Debtor and Advisors
08/18/22 Thursday	1.0	Research and Create Materials Re: Sale Process Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
08/19/22 Friday	3.0	Discussion with UCC Advisor (M3) Re: Celsius Mining Model (Texas Facility Buildout)	1	General Committee Administration
08/19/22 Friday	0.5	Section 341 Meeting of Creditors	9	Court Administration
08/19/22 Friday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration

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08/19/22 Friday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Capital Raising Alternatives	2	Correspondence with Debtor and Advisors
08/19/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Review of Mining Discussion with Debtors' Advisors	2	Correspondence with Debtor and Advisors
08/21/22 Sunday	1.0	Update and Refresh Bitcoin Mining Comparables	10	Other Administrative Processes and Analysis
08/23/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Prep for Company Proposed Go-Forward Presentation	1	General Committee Administration
08/23/22 Tuesday	2.0	Discussion with Debtor, Debtors' Advisor (K&E, CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Company Proposed Go-Forward Presentation	2	Correspondence with Debtor and Advisors
08/23/22 Tuesday	3.0	Internal PWP Discussion Re: Analysis, Materials, Next Steps	10	Other Administrative Processes and Analysis
08/24/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/24/22 Wednesday	0.5	Create Materials for UCC Member Presentation Re: Celsius' Proposed Go-Forward Plan, DIP Need and Liquidity Alternatives, Custody Accounts, and Other	4	Due Diligence, Operations, Business Plan, and Strategy
08/25/22 Thursday	2.0	Discussion with GK8 Management, Debtors' Advisor (CVP) and UCC Advisors (W&C, M3, Elementus) Re: Presentation from GK8 Management	2	Correspondence with Debtor and Advisors
08/25/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/26/22 Friday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap & Discussion on Debtors' Presentation	1	General Committee Administration
08/28/22 Sunday	2.0	Discussion with UCC Advisor (M3) Re: Review of Mining Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	5	Financing Matters
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
08/29/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/30/22 Tuesday	1.5	Review Materials Re: Potential Tokenization and Recovery Mechanisms	4	Due Diligence, Operations, Business Plan, and Strategy
08/30/22 Tuesday	1.0	Review of Materials - Fee Comparables	10	Other Administrative Processes and Analysis

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Matt Rahmani (Exec Director)

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08/30/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
08/31/22 Wednesday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
08/31/22 Wednesday	0.5	Mining Call with M3	1	General Committee Administration
09/01/22 Thursday	1.0	Attendance at Court Hearing	9	Court Administration
09/01/22 Thursday	3.0	Prepare Materials - MiningCo Analysis	10	Other Administrative Processes and Analysis
09/01/22 Thursday	0.5	Discussion Call Re: Reviewing Headcount (W&C & M3)	1	General Committee Administration
09/02/22 Friday	1.0	Celsius Mining Business Plan Call with Debtor and all Advisors	2	Correspondence with Debtor and Advisors
09/02/22 Friday	3.0	Catch-Up Call Re: Celsius Mining Business Plan (W&C & M3)	1	General Committee Administration
09/02/22 Friday	1.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/02/22 Friday	1.0	Discussion with Creditors (W&C & M3)	3	Correspondence with Third-Parties
09/02/22 Friday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/06/22 Tuesday	1.0	Review Bitcoin Mining Market Materials	4	Due Diligence, Operations, Business Plan, and Strategy
09/06/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/06/22 Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/07/22 Wednesday	0.5	Discussion with 3rd-Party Re: Mining Market	3	Correspondence with Third-Parties
09/08/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
09/08/22 Thursday	1.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration

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09/06/22 Tuesday	0.5	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Diligencing Debtors' Advisor Fees	1	General Committee Administration
09/08/22 Thursday	0.5	Review Materials - M&A Fee Comparables	10	Other Administrative Processes and Analysis
09/09/22 Friday	2.0	Internal Catch-Up Discussion	10	Other Administrative Processes and Analysis
09/12/22 Monday	0.5	Discussion with Series B Holders (W&C & M3)	3	Correspondence with Third-Parties
09/12/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/13/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/14/22 Wednesday	2.0	Discussion with Centerview Re: GK8 (M3)	2	Correspondence with Debtor and Advisors
09/14/22 Wednesday	0.5	Attendance at Court Hearing	9	Court Administration
09/15/22 Thursday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
09/15/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/15/22 Thursday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/16/22 Friday	0.5	Discussion with Debtors' Advisor (A&M & CVP) and M3 Re: Celsius Mining	2	Correspondence with Debtor and Advisors
09/16/22 Friday	3.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/18/22 Sunday	0.5	Review Materials Re: GK8 Process Update	4	Due Diligence, Operations, Business Plan, and Strategy
09/18/22 Sunday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/19/22 Monday	2.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Examiner Candidate	1	General Committee Administration

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09/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/20/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/21/22 Wednesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
09/21/22 Wednesday	0.5	Discussion with W&C Re: Bid Procedures	1	General Committee Administration
09/21/22 Wednesday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Bid Procedures	1	General Committee Administration
09/22/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
09/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
09/22/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/23/22 Friday	1.0	Review Materials in Data Rooms Set by Debtors and Debtors Advisors	4	Due Diligence, Operations, Business Plan, and Strategy
09/25/22 Sunday	1.0	Review Materials for UCC Members Re: Overview of Related Situation for MiningCo	4	Due Diligence, Operations, Business Plan, and Strategy
09/26/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
09/27/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
09/27/22 Tuesday	2.0	Discussion with Debtors & Debtors' Advisors (K&E, A&M, CVP) Re: Crypto Discussion (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
09/28/22 Wednesday	1.5	Celsius UCC Town Hall on Twitter	3	Correspondence with Third-Parties
09/30/22 Friday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	3	Correspondence with Third-Parties
09/30/22 Friday	1.0	Internal Catch-Up Discussion	10	Other Administrative Processes and Analysis
10/03/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration

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10/04/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
10/05/22 Wednesday	1.0	Analysis and Review of Materials Re: Plan Considerations and Relevant Distressed Crypto Case Studies	4	Due Diligence, Operations, Business Plan, and Strategy
10/06/22 Thursday	2.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
10/06/22 Thursday	1.0	Discussion with UCC Advisors (W&C & M3) Re: Mining	1	General Committee Administration
10/06/22 Thursday	0.5	Discussion with Debtors' Advisors (CVP) Re: GK8 Process Updates	2	Correspondence with Debtor and Advisors
10/07/22 Friday	1.0	Review Materials Re: Plan Considerations and Relevant Distressed Crypto Case Studies for UCC Members	4	Due Diligence, Operations, Business Plan, and Strategy
10/07/22 Friday	0.5	Attendance at Omnibus Hearing	9	Court Administration
10/10/22 Monday	1.0	Review Materials Re: Plan Considerations and Relevant Distressed Crypto Case Studies for UCC Members	4	Due Diligence, Operations, Business Plan, and Strategy
10/10/22 Monday	1.0	Review Bitcoin Mining Market Materials	4	Due Diligence, Operations, Business Plan, and Strategy
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
10/12/22 Wednesday	2.0	Call with Debtors & Debtors' Advisors (K&E) and UCC Advisors (W&C) Re: Custody Vendors	2	Correspondence with Debtor and Advisors
10/12/22 Wednesday	1.0	Call with Debtors' Advisors (CVR & K&E) and UCC Advisors (W&C) Re: GK8 Update	2	Correspondence with Debtor and Advisors
10/12/22 Wednesday	0.5	Internal Catch-Up Discussion	10	Other Administrative Processes and Analysis
10/12/22 Wednesday	0.5	Discussion with UCC Advisors' Re: Potential 3rd-Party Proposal	1	General Committee Administration
10/13/22 Thursday	1.0	Section 341 Meeting of Creditors	9	Court Administration
10/13/22 Thursday	1.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors

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10/17/22 Monday	1.0	Discussion with UCC Advisors' Re: Potential 3rd-Party Proposal	1	General Committee Administration
10/17/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
10/17/22 Monday	0.5	Review Materials Re: GK8 Process	4	Due Diligence, Operations, Business Plan, and Strategy
10/18/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
10/19/22 Wednesday	2.0	Mining Sub-Committee Discussions with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
10/20/22 Thursday	3.0	Attendance at Court Hearing	9	Court Administration
10/20/22 Thursday	2.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
10/20/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
10/25/22 Tuesday	0.5	Discussion with Centerview Re: GK8 Updates	2	Correspondence with Debtor and Advisors
10/25/22 Tuesday	0.5	Internal Catch-Up Call Re: Plan Discussions	10	Other Administrative Processes and Analysis
10/26/22 Wednesday	1.0	Review Materials Re: Plan and Distribution Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
10/27/22 Thursday	1.0	Celsius UCC Town Hall on Twitter	3	Correspondence with Third-Parties
10/27/22 Thursday	1.5	Analysis of Celsius Plan Considerations and Alternatives	4	Due Diligence, Operations, Business Plan, and Strategy
10/28/22 Friday	1.0	Celsius Go-Forward Business Plan Proposal with Debtor and all Advisors	2	Correspondence with Debtor and Advisors
10/31/22 Monday	4.0	Discussion with UCC Advisors Re: Celsius Proposed NewCo Plan	1	General Committee Administration
10/31/22 Monday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	3	Correspondence with Third-Parties

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Sean Eghlimi (Associate)

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Sean Eghlimi (Associate) - Case Hours Summary

Categories	Hours
General Committee Administration	66.5
Correspondence with Debtor and Advisors	25.0
Correspondence with Third-Parties	6.5
Due Diligence, Operations, Business Plan, and Strategy	30.5
Financing Matters	2.0
Sale Process and Plan of Reorganization Negotiations	6.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	11.0
Other Administrative Processes and Analysis	13.0
Total	160.5

Case Hours Detail

Date	Day	Hours	Activity	Category
08/03/22	Wednesday	2.0	Kick-off Meeting with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/04/22	Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/04/22	Thursday	1.0	Internal Discussion and Analysis Re: Cash Forecast and Coin Balances	Due Diligence, Operations, Business Plan, and Strategy
08/04/22	Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash Forecast and Coin Balances	Correspondence with Debtor and Advisors
08/04/22	Thursday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	General Committee Administration
08/04/22	Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash and Vendor Management	Correspondence with Debtor and Advisors
08/04/22	Thursday	1.0	Discussion with UCC Advisors (W&C) Re: Nature of Celsius Accounts	General Committee Administration
08/04/22	Thursday	1.5	Preparation and Compilation of Diligence Requests Re: GK8 and the Sale Process	Due Diligence, Operations, Business Plan, and Strategy
08/05/22	Friday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/05/22	Friday	1.0	Discussion with UCC Advisors (W&C, M3) Re: GK8 Sale Process	General Committee Administration

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08/05/22 Friday	0.5	Discussion with Debtors' Advisor (CVP, K&E) and W&C, M3 Re: GK8 Sale Process Update	Correspondence with Debtor and Advisors
08/05/22 Friday	0.5	Discussion with Debtors' Advisor (K&E) and W&C, M3, Elementus Re: Storage and Security	Correspondence with Debtor and Advisors
08/07/22 Sunday	1.0	Review Materials in Data Rooms Set by Debtors and Debtors Advisors	Due Diligence, Operations, Business Plan, and Strategy
08/07/22 Sunday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Celsius Mining Model	Correspondence with Debtor and Advisors
08/07/22 Sunday	2.0	Create and Review Materials Re: Celsius Mining Operations, Forecast, and Liquidity	Due Diligence, Operations, Business Plan, and Strategy
08/08/22 Monday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Alternative Investments	Correspondence with Debtor and Advisors
08/08/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/08/22 Monday	2.0	Attendance at Celsius Network Status Conference	Court Administration
08/09/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/09/22 Tuesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: CEL Token	Correspondence with Debtor and Advisors
08/10/22 Wednesday	0.5	Review Materials Received from Debtors Re: DIP and Financing Options	Financing Matters
08/10/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/11/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/11/22 Thursday	0.5	Discussion with UCC Members and UCC Advisors (W&C, Elementus) Re: Debtor Chapter 11 Presentation Pre-Call	General Committee Administration
08/11/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Chapter 11 Presentation	Correspondence with Debtor and Advisors

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08/12/22 Friday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/12/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	General Committee Administration
08/14/22 Sunday	1.0	Discussion with UCC Advisors (M3, W&C) Re: ETH Pricing	General Committee Administration
08/15/22 Monday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/16/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/16/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Prep for Second Day Hearing	General Committee Administration
08/16/22 Tuesday	2.5	Attendance at Second Day Hearing	Court Administration
08/17/22 Wednesday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/17/22 Wednesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Celsius Mining Model	General Committee Administration
08/17/22 Wednesday	1.0	Evaluate Financing / Liquidity Alternatives Available	Financing Matters
08/18/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/18/22 Thursday	0.5	Internal PWP Discussion Re: Analysis, Materials, Next Steps	Other Administrative Processes and Analysis
08/18/22 Thursday	0.5	Discussion with UCC Advisor (M3) Re: Celsius Mining Model	General Committee Administration
08/18/22 Thursday	0.5	Discussion with Debtors' Advisor (CVP) and M3 Re: Celsius Mining	Correspondence with Debtor and Advisors
08/18/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP) and M3 Re: GK8 Process Update	Correspondence with Debtor and Advisors

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08/18/22 Thursday	1.0	Research and Create Materials Re: Sale Process Considerations	Due Diligence, Operations, Business Plan, and Strategy
08/19/22 Friday	3.0	Discussion with UCC Advisor (M3) Re: Celsius Mining Model (Texas Facility Buildout)	General Committee Administration
08/19/22 Friday	0.5	Section 341 Meeting of Creditors	Court Administration
08/19/22 Friday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/19/22 Friday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Capital Raising Alternatives	Correspondence with Debtor and Advisors
08/19/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Review of Mining Discussion with Debtors' Advisors	Correspondence with Debtor and Advisors
08/21/22 Sunday	1.0	Update and Refresh Bitcoin Mining Comparables	Other Administrative Processes and Analysis
08/22/22 Monday	1.5	Research and Create Materials Re: Security and Custody	Due Diligence, Operations, Business Plan, and Strategy
08/23/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Prep for Company Proposed Go-Forward Presentation	General Committee Administration
08/23/22 Tuesday	2.0	Discussion with Debtor, Debtors' Advisor (K&E, CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Company Proposed Go-Forward Presentation	Correspondence with Debtor and Advisors
08/23/22 Tuesday	3.0	Internal PWP Discussion Re: Analysis, Materials, Next Steps	Other Administrative Processes and Analysis
08/24/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/24/22 Wednesday	0.5	Create Materials for UCC Member Presentation Re: Celsius' Proposed Go-Forward Plan, DIP Need and Liquidity Alternatives, Custody Accounts, and Other	Due Diligence, Operations, Business Plan, and Strategy
08/25/22 Thursday	2.0	Discussion with GK8 Management, Debtors' Advisor (CVP) and UCC Advisors (W&C, M3, Elementus) Re: Presentation from GK8 Management	Correspondence with Debtor and Advisors
08/25/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

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08/26/22 Friday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap & Discussion on Debtors' Presentation	General Committee Administration
08/28/22 Sunday	2.0	Discussion with UCC Advisor (M3) Re: Review of Mining Analysis	Due Diligence, Operations, Business Plan, and Strategy
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Financing Matters
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
08/29/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/29/22 Monday	2.5	Research and Create Materials Re: Potential Tokenization and Recovery Mechanisms	Due Diligence, Operations, Business Plan, and Strategy
08/29/22 Monday	3.0	Research and Update Bitcoin Mining Comparables	Due Diligence, Operations, Business Plan, and Strategy
08/30/22 Tuesday	1.0	Review of Materials - Fee Comparables	Other Administrative Processes and Analysis
08/31/22 Wednesday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/31/22 Wednesday	0.5	Mining Call with M3	General Committee Administration
09/01/22 Thursday	1.0	Attendance at Court Hearing	Court Administration
09/01/22 Thursday	3.0	Prepare Materials - MiningCo Analysis	Other Administrative Processes and Analysis
09/01/22 Thursday	0.5	Discussion Call Re: Reviewing Headcount (W&C & M3)	General Committee Administration
09/02/22 Friday	3.0	Create and Refresh Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy
09/02/22 Friday	1.0	Celsius Mining Business Plan Call with Debtor and all Advisors	Correspondence with Debtor and Advisors

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09/02/22 Friday	3.0	Catch-Up Call Re: Celsius Mining Business Plan (W&C & M3)	General Committee Administration
09/02/22 Friday	1.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/02/22 Friday	1.0	Discussion with Creditors (W&C & M3)	Correspondence with Third-Parties
09/02/22 Friday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/05/22 Monday	2.0	Create and Refresh Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy
09/06/22 Tuesday	1.0	Review Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy
09/06/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/06/22 Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/07/22 Wednesday	0.5	Discussion with 3rd-Party Re: Mining Market	Correspondence with Third-Parties
09/08/22 Thursday	0.5	Create Materials for UCC Member Presentation Re: Alternative Investments	Due Diligence, Operations, Business Plan, and Strategy
09/08/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/08/22 Thursday	1.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/06/22 Tuesday	0.5	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Diligencing Debtors' Advisor Fees	General Committee Administration
09/08/22 Thursday	0.5	Review Materials - M&A Fee Comparables	Other Administrative Processes and Analysis
09/09/22 Friday	2.0	Internal Catch-Up Discussion	Other Administrative Processes and Analysis

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09/12/22 Monday	0.5	Discussion with Series B Holders (W&C & M3)	Correspondence with Third-Parties
09/12/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/13/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/14/22 Wednesday	2.0	Discussion with Centerview Re: GK8 (M3)	Correspondence with Debtor and Advisors
09/14/22 Wednesday	0.5	Attendance at Court Hearing	Court Administration
09/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/15/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/15/22 Thursday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/16/22 Friday	0.5	Discussion with Debtors' Advisor (A&M & CVP) and M3 Re: Celsius Mining	Correspondence with Debtor and Advisors
09/16/22 Friday	3.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/17/22 Saturday	1.0	Create Materials Re: GK8 Process Update	Due Diligence, Operations, Business Plan, and Strategy
09/18/22 Sunday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/19/22 Monday	2.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Examiner Candidate	General Committee Administration
09/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/20/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration

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Sean Eghlimi (Associate)

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09/21/22 Wednesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/21/22 Wednesday	0.5	Discussion with W&C Re: Bid Procedures	General Committee Administration
09/21/22 Wednesday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Bid Procedures	General Committee Administration
09/22/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
09/22/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/23/22 Friday	1.0	Review Materials in Data Rooms Set by Debtors and Debtors Advisors	Due Diligence, Operations, Business Plan, and Strategy
09/24/22 Saturday	2.5	Create Materials for UCC Members Re: Overview of Related Situation for MiningCo	Due Diligence, Operations, Business Plan, and Strategy
09/26/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/27/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/28/22 Wednesday	1.5	Celsius UCC Town Hall on Twitter	Correspondence with Third-Parties
09/29/22 Thursday	1.0	Create Materials Re: Voyager Sale Overview	Due Diligence, Operations, Business Plan, and Strategy
09/30/22 Friday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	Correspondence with Third-Parties
09/30/22 Friday	1.0	Internal Catch-Up Discussion	Other Administrative Processes and Analysis
10/04/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration

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10/06/22 Thursday	2.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
10/06/22 Thursday	1.0	Discussion with UCC Advisors (W&C & M3) Re: Mining	General Committee Administration
10/06/22 Thursday	0.5	Discussion with Debtors' Advisors (CVP) Re: GK8 Process Updates	Correspondence with Debtor and Advisors
10/07/22 Friday	1.0	Review Materials Re: Plan Considerations and Relevant Distressed Crypto Case Studies for UCC Members	Due Diligence, Operations, Business Plan, and Strategy
10/07/22 Friday	0.5	Attendance at Omnibus Hearing	Court Administration
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/12/22 Wednesday	2.0	Call with Debtors & Debtors' Advisors (K&E) and UCC Advisors (W&C) Re: Custody Vendors	Correspondence with Debtor and Advisors
10/12/22 Wednesday	1.0	Call with Debtors' Advisors (CVR & K&E) and UCC Advisors (W&C) Re: GK8 Update	Correspondence with Debtor and Advisors
10/12/22 Wednesday	0.5	Internal Catch-Up Discussion	Other Administrative Processes and Analysis
10/12/22 Wednesday	0.5	Discussion with UCC Advisors' Re: Potential 3rd-Party Proposal	General Committee Administration
10/13/22 Thursday	1.0	Section 341 Meeting of Creditors	Court Administration
10/13/22 Thursday	1.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
10/17/22 Monday	1.0	Discussion with UCC Advisors' Re: Potential 3rd-Party Proposal	General Committee Administration
10/17/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

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10/18/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/19/22 Wednesday	2.0	Mining Sub-Committee Discussions with UCC Co-Chairs (W&C & M3)	General Committee Administration
10/20/22 Thursday	3.0	Attendance at Court Hearing	Court Administration
10/20/22 Thursday	2.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
10/20/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
10/25/22 Tuesday	0.5	Discussion with Centerview Re: GK8 Updates	Correspondence with Debtor and Advisors
10/25/22 Tuesday	0.5	Internal Catch-Up Call Re: Plan Discussions	Other Administrative Processes and Analysis
10/26/22 Wednesday	1.5	Create Materials Re: Plan and Distribution Considerations	Due Diligence, Operations, Business Plan, and Strategy
10/27/22 Thursday	1.0	Celsius UCC Town Hall on Twitter	Correspondence with Third-Parties
10/28/22 Friday	1.0	Celsius Go-Forward Business Plan Proposal with Debtor and all Advisors	Correspondence with Debtor and Advisors
10/31/22 Monday	4.0	Discussion with UCC Advisors Re: Celsius Proposed NewCo Plan	General Committee Administration
10/31/22 Monday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	Correspondence with Third-Parties

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Sam Saferstein (Analyst)

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Sam Saferstein (Analyst) - Case Hours Summary

Categories	Hours
General Committee Administration	68.5
Correspondence with Debtor and Advisors	28.5
Correspondence with Third-Parties	6.5
Due Diligence, Operations, Business Plan, and Strategy	41.5
Financing Matters	2.0
Sale Process and Plan of Reorganization Negotiations	8.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	11.0
Other Administrative Processes and Analysis	16.5
Total	182.5

Case Hours Detail

Date	Day	Hours	Activity	Category
08/03/22	Wednesday	2.0	Kick-off Meeting with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/03/22	Wednesday	0.5	Call with W&C and Elementus Re: Communications Protocols	General Committee Administration
08/04/22	Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/04/22	Thursday	1.0	Create and Set Up Case Hours Tracker for PWP	Other Administrative Processes and Analysis
08/04/22	Thursday	1.0	Internal Discussion and Analysis Re: Cash Forecast and Coin Balances	Due Diligence, Operations, Business Plan, and Strategy
08/04/22	Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash Forecast and Coin Balances	Correspondence with Debtor and Advisors
08/04/22	Thursday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	General Committee Administration
08/04/22	Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash and Vendor Management	Correspondence with Debtor and Advisors
08/04/22	Thursday	1.0	Discussion with UCC Advisors (W&C) Re: Nature of Celsius Accounts	General Committee Administration

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08/04/22 Thursday	1.5	Preparation and Compilation of Diligence Requests Re: GK8 and the Sale Process	Due Diligence, Operations, Business Plan, and Strategy
08/05/22 Friday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/05/22 Friday	1.0	Discussion with UCC Advisors (W&C, M3) Re: GK8 Sale Process	General Committee Administration
08/05/22 Friday	0.5	Discussion with Debtors' Advisor (CVP, K&E) and W&C, M3 Re: GK8 Sale Process Update	Correspondence with Debtor and Advisors
08/05/22 Friday	0.5	Discussion with Debtors' Advisor (K&E) and W&C, M3, Elementus Re: Storage and Security	Correspondence with Debtor and Advisors
08/07/22 Sunday	1.0	Review Materials in Data Rooms Set by Debtors and Debtors Advisors	Due Diligence, Operations, Business Plan, and Strategy
08/07/22 Sunday	2.0	Create and Review Materials Re: Celsius Mining Operations, Forecast, and Liquidity	Due Diligence, Operations, Business Plan, and Strategy
08/08/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/08/22 Monday	2.0	Attendance at Celsius Network Status Conference	Court Administration
08/09/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/09/22 Tuesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: CEL Token	Correspondence with Debtor and Advisors
08/10/22 Wednesday	0.5	Review Materials Received from Debtors Re: DIP and Financing Options	Financing Matters
08/10/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/11/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/11/22 Thursday	0.5	Discussion with UCC Members and UCC Advisors (W&C, Elementus) Re: Debtor Chapter 11 Presentation Pre-Call	General Committee Administration

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08/11/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Chapter 11 Presentation	Correspondence with Debtor and Advisors
08/12/22 Friday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/16/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/16/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Prep for Second Day Hearing	General Committee Administration
08/16/22 Tuesday	2.5	Attendance at Second Day Hearing	Court Administration
08/17/22 Wednesday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/17/22 Wednesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Celsius Mining Model	General Committee Administration
08/17/22 Wednesday	1.5	Research and Create Materials Re: Alternative Investments	Due Diligence, Operations, Business Plan, and Strategy
08/17/22 Wednesday	1.0	Evaluate Financing / Liquidity Alternatives Available	Financing Matters
08/18/22 Thursday	2.5	Discussion with UCC Advisors (W&C, M3, Elementus) Re: Storage and Security	Correspondence with Debtor and Advisors
08/18/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/18/22 Thursday	0.5	Internal PWP Discussion Re: Analysis, Materials, Next Steps	Other Administrative Processes and Analysis
08/18/22 Thursday	0.5	Discussion with UCC Advisor (M3) Re: Celsius Mining Model	General Committee Administration
08/18/22 Thursday	0.5	Discussion with Debtors' Advisor (CVP) and M3 Re: Celsius Mining	Correspondence with Debtor and Advisors
08/18/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP) and M3 Re: GK8 Process Update	Correspondence with Debtor and Advisors

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08/18/22 Thursday	1.0	Research and Create Materials Re: Sale Process Considerations	Due Diligence, Operations, Business Plan, and Strategy
08/19/22 Friday	3.0	Discussion with UCC Advisor (M3) Re: Celsius Mining Model (Texas Facility Buildout)	General Committee Administration
08/19/22 Friday	0.5	Section 341 Meeting of Creditors	Court Administration
08/19/22 Friday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/19/22 Friday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Capital Raising Alternatives	Correspondence with Debtor and Advisors
08/19/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Review of Mining Discussion with Debtors' Advisors	Correspondence with Debtor and Advisors
08/21/22 Sunday	1.0	Update and Refresh Bitcoin Mining Comparables	Other Administrative Processes and Analysis
08/22/22 Monday	1.5	Research and Create Materials Re: Security and Custody	Due Diligence, Operations, Business Plan, and Strategy
08/22/22 Monday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/23/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Prep for Company Proposed Go-Forward Presentation	General Committee Administration
08/23/22 Tuesday	2.0	Discussion with Debtor, Debtors' Advisor (K&E, CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Company Proposed Go-Forward Presentation	Correspondence with Debtor and Advisors
08/23/22 Tuesday	3.0	Internal PWP Discussion Re: Analysis, Materials, Next Steps	Other Administrative Processes and Analysis
08/24/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/24/22 Wednesday	0.5	Create Materials for UCC Member Presentation Re: Celsius' Proposed Go-Forward Plan, DIP Need and Liquidity Alternatives, Custody Accounts, and Other	Due Diligence, Operations, Business Plan, and Strategy
08/25/22 Thursday	2.0	Discussion with GK8 Management, Debtors' Advisor (CVP) and UCC Advisors (W&C, M3, Elementus) Re: Presentation from GK8 Management	Correspondence with Debtor and Advisors

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08/25/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/26/22 Friday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap & Discussion on Debtors' Presentation	General Committee Administration
08/28/22 Sunday	2.0	Discussion with UCC Advisor (M3) Re: Review of Mining Analysis	Due Diligence, Operations, Business Plan, and Strategy
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Financing Matters
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
08/29/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/29/22 Monday	2.5	Research and Create Materials Re: Potential Tokenization and Recovery Mechanisms	Due Diligence, Operations, Business Plan, and Strategy
08/29/22 Monday	3.0	Research and Update Bitcoin Mining Comparables	Due Diligence, Operations, Business Plan, and Strategy
08/30/22 Tuesday	1.5	Prepare Materials - Create Fee Comparables to Analyze Debtors' Fee Proposals	Other Administrative Processes and Analysis
08/31/22 Wednesday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/31/22 Wednesday	0.5	Mining Call with M3	General Committee Administration
09/01/22 Thursday	1.0	Attendance at Court Hearing	Court Administration
09/01/22 Thursday	3.0	Prepare Materials - MiningCo Analysis	Other Administrative Processes and Analysis
09/01/22 Thursday	1.0	Review Materials - MiningCo Analysis	Other Administrative Processes and Analysis
09/02/22 Friday	3.0	Create and Refresh Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy

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09/02/22 Friday	1.0	Celsius Mining Business Plan Call with Debtor and all Advisors	Correspondence with Debtor and Advisors
09/02/22 Friday	3.0	Catch-Up Call Re: Celsius Mining Business Plan (W&C & M3)	General Committee Administration
09/02/22 Friday	1.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/02/22 Friday	1.0	Discussion with Creditors (W&C & M3)	Correspondence with Third-Parties
09/02/22 Friday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/05/22 Monday	2.0	Create and Refresh Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy
09/06/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/06/22 Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/07/22 Wednesday	0.5	Discussion with 3rd-Party Re: Mining Market	Correspondence with Third-Parties
09/08/22 Thursday	0.5	Create Materials for UCC Member Presentation Re: Alternative Investments	Due Diligence, Operations, Business Plan, and Strategy
09/08/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/08/22 Thursday	1.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/06/22 Tuesday	0.5	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Diligencing Debtors' Advisor Fees	General Committee Administration
09/08/22 Thursday	1.5	Create Materials - Spreading M&A Fee Comparables	Other Administrative Processes and Analysis
09/09/22 Friday	2.0	Internal Catch-Up Discussion	Other Administrative Processes and Analysis

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09/12/22 Monday	0.5	Discussion with Series B Holders (W&C & M3)	Correspondence with Third-Parties
09/12/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/13/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/14/22 Wednesday	2.0	Discussion with Centerview Re: GK8 (M3)	Correspondence with Debtor and Advisors
09/14/22 Wednesday	0.5	Attendance at Court Hearing	Court Administration
09/15/22 Thursday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/15/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/15/22 Thursday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/16/22 Friday	0.5	Discussion with Debtors' Advisor (A&M & CVP) and M3 Re: Celsius Mining	Correspondence with Debtor and Advisors
09/16/22 Friday	3.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/17/22 Saturday	1.0	Create Materials Re: GK8 Process Update	Due Diligence, Operations, Business Plan, and Strategy
09/18/22 Sunday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/19/22 Monday	2.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Examiner Candidate	General Committee Administration
09/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

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09/20/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/21/22 Wednesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/21/22 Wednesday	0.5	Discussion with W&C Re: Bid Procedures	General Committee Administration
09/21/22 Wednesday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Bid Procedures	General Committee Administration
09/22/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
09/22/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/23/22 Friday	1.0	Review Materials in Data Rooms Set by Debtors and Debtors Advisors	Due Diligence, Operations, Business Plan, and Strategy
09/24/22 Saturday	2.5	Create Materials for UCC Members Re: Overview of Related Situation for MiningCo	Due Diligence, Operations, Business Plan, and Strategy
09/26/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/27/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/27/22 Tuesday	2.0	Discussion with Debtors & Debtors' Advisors (K&E, A&M, CVP) Re: Crypto Discussion (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
09/28/22 Wednesday	1.5	Celsius UCC Town Hall on Twitter	Correspondence with Third-Parties
09/29/22 Thursday	1.0	Create Materials Re: Voyager Sale Overview	Due Diligence, Operations, Business Plan, and Strategy
09/30/22 Friday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	Correspondence with Third-Parties

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09/30/22 Friday	1.0	Internal Catch-Up Discussion	Other Administrative Processes and Analysis
10/03/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
10/04/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/04/22 Tuesday	2.0	Research and Create Materials Re: Plan Considerations and Relevant Distressed Crypto Case Studies	Due Diligence, Operations, Business Plan, and Strategy
10/05/22 Wednesday	1.5	Research and Create Materials Re: Plan Considerations and Relevant Distressed Crypto Case Studies	Due Diligence, Operations, Business Plan, and Strategy
10/06/22 Thursday	2.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
10/06/22 Thursday	1.0	Discussion with UCC Advisors (W&C & M3) Re: Mining	General Committee Administration
10/06/22 Thursday	0.5	Discussion with Debtors' Advisors (CVP) Re: GK8 Process Updates	Correspondence with Debtor and Advisors
10/06/22 Thursday	1.5	Research and Create Materials Re: Plan Considerations and Relevant Distressed Crypto Case Studies for UCC Members	Due Diligence, Operations, Business Plan, and Strategy
10/07/22 Friday	0.5	Attendance at Omnibus Hearing	Court Administration
10/08/22 Saturday	1.5	Create and Refresh Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy
10/08/22 Saturday	2.0	Research and Create Materials Re: Plan Considerations and Relevant Distressed Crypto Case Studies for UCC Members	Due Diligence, Operations, Business Plan, and Strategy
10/09/22 Sunday	1.5	Create and Refresh Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy
10/09/22 Sunday	0.5	Create Materials: Re GK8	Due Diligence, Operations, Business Plan, and Strategy
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration

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10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/12/22 Wednesday	2.0	Call with Debtors & Debtors' Advisors (K&E) and UCC Advisors (W&C) Re: Custody Vendors	Correspondence with Debtor and Advisors
10/12/22 Wednesday	1.0	Call with Debtors' Advisors (CVR & K&E) and UCC Advisors (W&C) Re: GK8 Update	Correspondence with Debtor and Advisors
10/12/22 Wednesday	0.5	Internal Catch-Up Discussion	Other Administrative Processes and Analysis
10/12/22 Wednesday	0.5	Discussion with UCC Advisors' Re: Potential 3rd-Party Proposal	General Committee Administration
10/13/22 Thursday	1.0	Section 341 Meeting of Creditors	Court Administration
10/13/22 Thursday	1.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
10/17/22 Monday	1.0	Discussion with UCC Advisors' Re: Potential 3rd-Party Proposal	General Committee Administration
10/17/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
10/17/22 Monday	1.0	Create Materials Re: GK8 Process	Due Diligence, Operations, Business Plan, and Strategy
10/18/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/19/22 Wednesday	2.0	Mining Sub-Committee Discussions with UCC Co-Chairs (W&C & M3)	General Committee Administration
10/20/22 Thursday	3.0	Attendance at Court Hearing	Court Administration
10/20/22 Thursday	2.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
10/20/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

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10/25/22 Tuesday	0.5	Discussion with Centerview Re: GK8 Updates	Correspondence with Debtor and Advisors
10/25/22 Tuesday	0.5	Internal Catch-Up Call Re: Plan Discussions	Other Administrative Processes and Analysis
10/26/22 Wednesday	1.5	Create Materials Re: Plan and Distribution Considerations	Due Diligence, Operations, Business Plan, and Strategy
10/27/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
10/27/22 Thursday	1.0	Celsius UCC Town Hall on Twitter	Correspondence with Third-Parties
10/28/22 Friday	1.0	Celsius Go-Forward Business Plan Proposal with Debtor and all Advisors	Correspondence with Debtor and Advisors
10/31/22 Monday	4.0	Discussion with UCC Advisors Re: Celsius Proposed NewCo Plan	General Committee Administration
10/31/22 Monday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	Correspondence with Third-Parties

Celsius Networks

Emmanuel Aidoo (Exec Director)

*Strictly Private & Confidential***Emmanuel Aidoo (Exec Director) - Case Hours Summary**

Categories	Hours
General Committee Administration	60.5
Correspondence with Debtor and Advisors	24.5
Correspondence with Third-Parties	6.0
Due Diligence, Operations, Business Plan, and Strategy	4.5
Financing Matters	1.0
Sale Process and Plan of Reorganization Negotiations	6.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	11.0
Other Administrative Processes and Analysis	8.5
Total	122.0

Case Hours Detail

08/03/22 Wednesday	2.0	Kick-off Meeting with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/04/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/04/22 Thursday	1.0	Internal Discussion and Analysis Re: Cash Forecast and Coin Balances	Due Diligence, Operations, Business Plan, and Strategy
08/04/22 Thursday	1.0	Discussion with Debtors' Advisor (A&M) and M3 Re: Cash Forecast and Coin Balances	Correspondence with Debtor and Advisors
08/04/22 Thursday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	General Committee Administration
08/04/22 Thursday	1.0	Discussion with UCC Advisors (W&C) Re: Nature of Celsius Accounts	General Committee Administration
08/05/22 Friday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/05/22 Friday	1.0	Discussion with UCC Advisors (W&C, M3) Re: GK8 Sale Process	General Committee Administration
08/05/22 Friday	0.5	Discussion with Debtors' Advisor (CVP, K&E) and W&C, M3 Re: GK8 Sale Process Update	Correspondence with Debtor and Advisors
08/05/22 Friday	0.5	Discussion with Debtors' Advisor (K&E) and W&C, M3, Elementus Re: Storage and Security	Correspondence with Debtor and Advisors

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08/07/22 Sunday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Celsius Mining Model	Correspondence with Debtor and Advisors
08/08/22 Monday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Alternative Investments	Correspondence with Debtor and Advisors
08/08/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/08/22 Monday	2.0	Attendance at Celsius Network Status Conference	Court Administration
08/09/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/09/22 Tuesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: CEL Token	Correspondence with Debtor and Advisors
08/10/22 Wednesday	0.5	Review Materials Received from Debtors Re: DIP and Financing Options	Financing Matters
08/10/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/11/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/11/22 Thursday	0.5	Discussion with UCC Members and UCC Advisors (W&C, Elementus) Re: Debtor Chapter 11 Presentation Pre-Call	General Committee Administration
08/11/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Chapter 11 Presentation	Correspondence with Debtor and Advisors
08/12/22 Friday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/12/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Celsius Mining	General Committee Administration
08/14/22 Sunday	1.0	Discussion with UCC Advisors (M3, W&C) Re: ETH Pricing	General Committee Administration
08/15/22 Monday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

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08/16/22 Tuesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/16/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Prep for Second Day Hearing	General Committee Administration
08/16/22 Tuesday	2.5	Attendance at Second Day Hearing	Court Administration
08/17/22 Wednesday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Celsius Mining Model	General Committee Administration
08/18/22 Thursday	2.5	Discussion with UCC Advisors (W&C, M3, Elementus) Re: Storage and Security	Correspondence with Debtor and Advisors
08/18/22 Thursday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/18/22 Thursday	0.5	Internal PWP Discussion Re: Analysis, Materials, Next Steps	Other Administrative Processes and Analysis
08/18/22 Thursday	0.5	Discussion with UCC Advisor (M3) Re: Celsius Mining Model	General Committee Administration
08/18/22 Thursday	0.5	Discussion with Debtors' Advisor (CVP) and M3 Re: Celsius Mining	Correspondence with Debtor and Advisors
08/18/22 Thursday	1.0	Discussion with Debtors' Advisor (CVP) and M3 Re: GK8 Process Update	Correspondence with Debtor and Advisors
08/18/22 Thursday	1.0	Research and Create Materials Re: Sale Process Considerations	Due Diligence, Operations, Business Plan, and Strategy
08/19/22 Friday	0.5	Section 341 Meeting of Creditors	Court Administration
08/19/22 Friday	3.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/19/22 Friday	0.5	Discussion with Debtors' Advisor (CVP, A&M) and M3 Re: Capital Raising Alternatives	Correspondence with Debtor and Advisors
08/19/22 Friday	0.5	Discussion with UCC Advisors (M3, W&C) Re: Review of Mining Discussion with Debtors' Advisors	Correspondence with Debtor and Advisors

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08/21/22 Sunday	1.0	Update and Refresh Bitcoin Mining Comparables	Other Administrative Processes and Analysis
08/23/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Prep for Company Proposed Go-Forward Presentation	General Committee Administration
08/23/22 Tuesday	2.0	Discussion with Debtor, Debtors' Advisor (K&E, CVP, A&M), UCC Members, and UCC Advisors (W&C, M3, Elementus) Re: Company Proposed Go-Forward Presentation	Correspondence with Debtor and Advisors
08/23/22 Tuesday	3.0	Internal PWP Discussion Re: Analysis, Materials, Next Steps	Other Administrative Processes and Analysis
08/24/22 Wednesday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/24/22 Wednesday	0.5	Create Materials for UCC Member Presentation Re: Celsius' Proposed Go-Forward Plan, DIP Need and Liquidity Alternatives, Custody Accounts, and Other	Due Diligence, Operations, Business Plan, and Strategy
08/25/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/26/22 Friday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap & Discussion on Debtors' Presentation	General Committee Administration
08/28/22 Sunday	2.0	Discussion with UCC Advisor (M3) Re: Review of Mining Analysis	Due Diligence, Operations, Business Plan, and Strategy
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Financing Matters
08/29/22 Monday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
08/29/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/31/22 Wednesday	2.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
08/31/22 Wednesday	0.5	Mining Call with M3	General Committee Administration
09/01/22 Thursday	1.0	Attendance at Court Hearing	Court Administration

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09/02/22 Friday	1.0	Celsius Mining Business Plan Call with Debtor and all Advisors	Correspondence with Debtor and Advisors
09/02/22 Friday	3.0	Catch-Up Call Re: Celsius Mining Business Plan (W&C & M3)	General Committee Administration
09/02/22 Friday	1.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/02/22 Friday	1.0	Discussion with Creditors (W&C & M3)	Correspondence with Third-Parties
09/02/22 Friday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/06/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/06/22 Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/07/22 Wednesday	0.5	Discussion with 3rd-Party Re: Mining Market	Correspondence with Third-Parties
09/08/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/08/22 Thursday	1.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/06/22 Tuesday	0.5	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Diligencing Debtors' Advisor Fees	General Committee Administration
09/09/22 Friday	2.0	Internal Catch-Up Discussion	Other Administrative Processes and Analysis
09/12/22 Monday	0.5	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/13/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/14/22 Wednesday	2.0	Discussion with Centerview Re: GK8 (M3)	Correspondence with Debtor and Advisors

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09/14/22 Wednesday	0.5	Attendance at Court Hearing	Court Administration
09/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/15/22 Thursday	1.0	Daily Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/15/22 Thursday	0.5	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/16/22 Friday	0.5	Discussion with Debtors' Advisor (A&M & CVP) and M3 Re: Celsius Mining	Correspondence with Debtor and Advisors
09/16/22 Friday	3.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/18/22 Sunday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/19/22 Monday	2.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Examiner Candidate	General Committee Administration
09/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/20/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/21/22 Wednesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
09/21/22 Wednesday	0.5	Discussion with W&C Re: Bid Procedures	General Committee Administration
09/21/22 Wednesday	1.0	Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Bid Procedures	General Committee Administration
09/22/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
09/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors

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09/22/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/26/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
09/27/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
09/27/22 Tuesday	2.0	Discussion with Debtors & Debtors' Advisors (K&E, A&M, CVP) Re: Crypto Discussion (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
09/28/22 Wednesday	1.5	Celsius UCC Town Hall on Twitter	Correspondence with Third-Parties
09/30/22 Friday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	Correspondence with Third-Parties
09/30/22 Friday	1.0	Internal Catch-Up Discussion	Other Administrative Processes and Analysis
10/04/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/06/22 Thursday	2.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
10/06/22 Thursday	1.0	Discussion with UCC Advisors (W&C & M3) Re: Mining	General Committee Administration
10/06/22 Thursday	0.5	Discussion with Debtors' Advisors (CVP) Re: GK8 Process Updates	Correspondence with Debtor and Advisors
10/07/22 Friday	0.5	Attendance at Omnibus Hearing	Court Administration
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/11/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/12/22 Wednesday	2.0	Call with Debtors & Debtors' Advisors (K&E) and UCC Advisors (W&C) Re: Custody Vendors	Correspondence with Debtor and Advisors

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10/12/22 Wednesday	1.0	Call with Debtors' Advisors (CVR & K&E) and UCC Advisors (W&C) Re: GK8 Update	Correspondence with Debtor and Advisors
10/12/22 Wednesday	0.5	Internal Catch-Up Discussion	Other Administrative Processes and Analysis
10/13/22 Thursday	1.0	Section 341 Meeting of Creditors	Court Administration
10/13/22 Thursday	1.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
10/17/22 Monday	1.0	Discussion with UCC Advisors' Re: Potential 3rd-Party Proposal	General Committee Administration
10/17/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
10/18/22 Tuesday	0.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
10/19/22 Wednesday	2.0	Mining Sub-Committee Discussions with UCC Co-Chairs (W&C & M3)	General Committee Administration
10/20/22 Thursday	3.0	Attendance at Court Hearing	Court Administration
10/20/22 Thursday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
10/25/22 Tuesday	0.5	Discussion with Centerview Re: GK8 Updates	Correspondence with Debtor and Advisors
10/25/22 Tuesday	0.5	Internal Catch-Up Call Re: Plan Discussions	Other Administrative Processes and Analysis
10/27/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
10/27/22 Thursday	1.0	Celsius UCC Town Hall on Twitter	Correspondence with Third-Parties
10/28/22 Friday	1.0	Celsius Go-Forward Business Plan Proposal with Debtor and all Advisors	Correspondence with Debtor and Advisors

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10/31/22 Monday	4.0	Discussion with UCC Advisors Re: Celsius Proposed NewCo Plan	General Committee Administration
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10/31/22 Monday	1.0	Discussion with 3rd-Party Potential Custodian Candidate	Correspondence with Third-Parties
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General Committee Administration: This category includes the time spent by PWP speaking on the telephone with the Unsecured Creditors' Committee's attorneys, financial advisors and principals regarding the ongoing case process and any new case developments and associated analysis performed by PWP.

Correspondence with Debtor and Advisors: This category includes time spent by PWP speaking on the telephone and meetings with (a) the debtor and (b) the financial and legal advisors for the debtor and other parties.

Correspondence with Third-Parties: This category includes time spent by PWP speaking on the telephone and meetings with other creditors and parties parties, including inbounds for interest on the sale or financing on some or all of the Company's assets

Due Diligence, Operations, Business Plan, and Strategy: This category includes time spent by PWP in becoming more familiar with the business of the Debtors through management meetings, document review, site visits and analysis. In addition, this category includes time spent (a) conducting financial analysis on the Debtors' business plan, including reviewing and analyzing key operational and financing assumptions in the business plan, (b) assisting in the development of alternative business cases for the Debtors, (c) assisting the Debtors' development of a course of action through the bankruptcy process and (c) reviewing other relevant financial analyses.

Financing Matters: This category includes the time spent by PWP in identifying and contacting potential sources of financing as well time spent negotiating and structuring the terms of such financing.

Sale Process and Plan of Reorganization Negotiations: This category includes time spent by PWP in advising the UCC on the sale of all or a portion of the Debtors' assets or on (a) evaluating a plan of reorganization for the Debtors, (b) analyzing a disclosure statement and (c) briefing the UCC on analysis done regarding plans of reorganization and disclosure statements

Expert Testimony: This category includes time spent by PWP in providing expert witness testimony and litigation support.

Valuation Analysis: This category includes time spent by PWP in analyzing the valuation of the business.

Case Administration: This category includes time spent by PWP in Court

Other Administrative Processes and Analysis: This category includes time spent by PWP in preparing analysis to or conducting administrative